

# PARTNERSHIP AGREEMENT

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This Partnership Agreement (the "Agreement") is entered into on **April 18, 2026** between the following parties who agree to form a partnership under the name **Creative Design Partners** (the "Partnership").

## 1. PARTNERSHIP NAME AND BUSINESS

### 1.1 Partnership Name

The partnership shall be known as **Creative Design Partners**.

### 1.2 Partners

The partners in this Agreement are:

Michael Chen (Lead Designer, 50%), Lisa Rodriguez (Marketing Director, 30%), David Kim (Operations Manager, 20%)

### 1.3 Principal Place of Business

The principal place of business shall be:

**456 Creative Avenue, Portland, OR 97201**

### 1.4 Business Purpose

The partnership business shall be:

Graphic design services, brand development, and creative consulting for small to medium businesses

### **1.5 Partnership Duration**

The partnership shall continue for **5 years with automatic renewal option** until dissolved in accordance with this Agreement or by operation of law.

## **2. TERM OF PARTNERSHIP**

### **2.1 Commencement**

The partnership shall commence on **April 18, 2026**.

### **2.2 Fiscal Year**

The fiscal year of the partnership shall be the calendar year.

### **2.3 Books and Records**

The partnership shall maintain accurate books and records at its principal place of business. Each partner shall have access to inspect such records during reasonable business hours.

## **3. CAPITAL CONTRIBUTIONS**

### **3.1 Initial Contributions**

Each partner's capital contributions are as follows:

Michael: \$25,000 cash + design equipment; Lisa: \$15,000 cash + client portfolio; David: \$10,000 cash + operational systems

### **3.2 Additional Contributions**

Additional capital contributions may be required only with the unanimous written consent of all partners.

## **4. PROFITS AND LOSSES**

### **4.1 Distribution Method**

Profits and losses shall be distributed **Profits distributed according to ownership percentages after operating expenses** among the partners.

### **4.2 Distribution Timing**

Distributions shall be made quarterly unless all partners agree otherwise in writing.

## **5. MANAGEMENT AND AUTHORITY**

### **5.1 Management**

Each partner shall have equal rights in the management and conduct of partnership business, unless otherwise agreed upon in writing.

### **5.2 Authority**

Each partner has the authority to bind the partnership in the ordinary course of business.

### **5.3 Major Decisions**

Major decisions affecting the partnership shall require unanimous consent of all partners.

## 6. DISSOLUTION

### 6.1 Events of Dissolution

The partnership shall be dissolved upon:

- Unanimous written agreement of all partners
  - Death or withdrawal of a partner (unless continuation is agreed upon)
  - Bankruptcy or insolvency of the partnership
  - Court order
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## SIGNATURES

The undersigned partners execute this Agreement as of the date first written above.

Partner 1 Signature: \_\_\_\_\_  
\_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

Partner 2 Signature: \_\_\_\_\_  
\_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

Partner 3 Signature: \_\_\_\_\_  
\_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_

## **DISCLAIMER**

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